

TWENTY-FIRST ASIAN-PACIFIC CONFERENCE ON INTERNATIONAL ACCOUNTING ISSUES

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Paul Jarley, Dean, University of Nevada, Las Vegas, U.S.A.

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Behnaz Quigley, Marymount University, U.S.A.



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Cindy Yoshiko Shirata, University of Tsukuba, Japan



TWENTY-FIRST ASIAN-PACIFIC CONFERENCE ON
INTERNATIONAL ACCOUNTING ISSUES
PROGRAM

SUNDAY, NOVEMBER 22

2:00 p.m. – 8:00 p.m. GENERAL REGISTRATION Foyer

6:00 p.m. - 8:00 p.m. WELCOME RECEPTION Ballrooms D-F

Ali Peyvandi, Chairman, Asian-Pacific Conference on International Accounting Issues
Paulette Tandy, Accounting Department Chair, College of Business, University of
Nevada, Las Vegas, U.S.A.
Lynnette Zelezny, Associate Dean, Craig School of Business, California State University,
Fresno, U.S.A.

MONDAY, NOVEMBER 23

8:00 a.m. - 5:00 p.m. GENERAL REGISTRATION Foyer

9:00 a.m. – 10:30 a.m. OPENING CEREMONY Ballroom C

Master of Ceremonies: Molly Eide, Conference Program Coordinator, U.S.A.

Welcoming Remarks:

Ali Peyvandi, Chairman, Asian-Pacific Conference on International Accounting Issues
Robert Harper, Dean, Craig School of Business, California State University, Fresno,
U.S.A.
Paul Jarley, Dean, College of Business, University of Nevada, Las Vegas, U.S.A.

Keynote Speaker: Nancy Bagranoff, President, American Accounting Association, Dean, College of
Business and Public Administration, Old Dominion University, U.S.A.

10:30 a.m. - 10:45 a.m. COFFEE BREAK Ballrooms D-F

10:45 a.m. – 12:15 p.m. CONCURRENT SESSIONS

SESSION 1(A): “AUDITING ISSUES” CONF. 7

Moderator: Christina Chiang, Auckland University of Technology, New Zealand

“The Relation of Corporate Executives with Audit Experience and Value Relevance of Accounting Information”

Ching-Ping Chang, National Sun Yat-sen University, Taiwan
Yee-Chy Tseng, Tainan University of Technology, Taiwan
Ruey-Dang Chang, National Sun Yat-sen University, Taiwan

“Empirical Investigation of Culture and its Relation to Auditor’s Professional Skepticism: The Case of Australia and Egypt”

Medhat Endrawes, Macquarie University, Australia

“The Impact of the Force of Law Australian Auditing Standards on Small, Medium and Large Audit Firms”

Angela Hecimovic, University of Sydney, Australia
Nonna Martinov-Bennie, University of Sydney, Australia
Peter Roebuck, University of New South Wales, Australia

“Human Capital and Production Performance”

Yahn-Shir Chen, National Yunlin University of Science and Technology, Taiwan
Mei-Ting Huang, National Yunlin University of Science and Technology, Taiwan



SESSION 1(B): “STUDIES IN CAPITAL MARKETS”

CONF. 8

Moderator: S. V. Shridhara Murthy, NMKRV College for Women, India

“Working Capital Management Among Privatised State Owned Enterprises in a Transition Economy Setting”

Tyrone Carlin, University of Sydney, Australia
Cary Dilermia, University of Sydney, Australia
Cuong Duc Pham, National Economics University, Vietnam

“Exceptional Growth in Islamic Finance: The Demand Factors”

Ibrahim Qaddoura, American University of Kuwait, Kuwait
Jeremy Cripps, American University of Kuwait, Kuwait

“An Empirical Investigation into Shareholder Value Creation in Old Generation and New Generation Companies in India”

K.R. Jalaja, Bangalore University, India

“Risk Return Analysis of Bangalore Based IT Companies’ Stocks - A Study of Investor Perceptions”

K. Eresi, Bangalore University, India
C. Vasanta Valli, NMKRV College for Women (Autonomous), Bangalore, India

SESSION 1(C): “CORPORATE GOVERNANCE”

CONF. 9

Moderator: Maria Balatbat, University of New South Wales, Australia

“The Importance of Effective Corporate Governance”

Behnaz Quigley, Marymount University, U.S.A.
Shafi Mohamad, Universiti Teknologi Mara, Malaysia

“Corporate Governance and Company Performance in Australia”

Jacqueline Christensen, Bond University, Australia
Pamela Kent, Bond University, Australia
Jenny Stewart, Griffith University, Australia

“The Determinants of Executive Stock Options Compensation: Evidence from Portugal”

Júlio Martins, University of Portugal, Portugal
Sandra Alves, University of Portugal, Portugal

“Development of Accounting Regulation in an Islamic Country: The Case for Malaysia”

Balachandran Muniandy, La Trobe University, Australia
Muhammad Jahangir Ali, La Trobe University, Australia

SESSION 1(D): “EARNINGS MANAGEMENT”

CONF. 10

Moderator: Mohammed Hossain, Qatar University, Qatar

“Analysts Earnings Forecasts Distribution Normality: An Empirical Investigation”

Henry Leung, University of Sydney, Australia

“Two Earnings Management and the Cost of Earnings Management: Empirical Evidence from Japan”

Souichi Matsuura, Ritsumeikan University, Japan

“Effects of Comprehensive Income Recognition on Earnings and Market Value”

Tânia Jesus, ISCAL - Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
José Luís Silva, ISCAL - Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Manuela Duarte, ISCAL - Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Humberto Ribeiro, De Montfort University, U.K.

SESSION 1(E): “EDUCATION ISSUES”

CONF. 11

Moderator: John Moghaddam, California State University, Fresno, U.S.A.

“The Association of Organisational and Institutional Factors with the Work-Related Attitudes of Australian Academics”

Aleksandra Pop-Vasileva, Macquarie University, Australia
Kevin Baird, Macquarie University, Australia
Bill Blair, Macquarie University, Australia

“The Impact of Language Barriers on Students’ Diversity Attitude in Short Study Abroad Courses”

John Moghaddam, California State University, Fresno, U.S.A.
Ali Peyvandi, California State University, Fresno, U.S.A.
Jia Wang, California State University, Fresno, U.S.A.



“Accounting Teaching: A Profile of Competences for Action of the Professional of the Accountancy Area in the Function of Professor in Distrito Federal”

Idalberto José das Neves Júnior, Universidade Católica de Brasília, Brazil
Luana Ascenso Lustosa, Universidade Católica de Brasília, Brazil

“Globalization of IS Capstone Curriculum”

Ojung Kwon, California State University, Fresno, U.S.A.
Michael Murphy, Murphy Bank, U.S.A.
Daihwan Min, Korea University, South Korea
Donna Dufner, University of Nebraska, Omaha, U.S.A.
Yong-Tae Park, University of Ulsan, South Korea

SESSION 1(F): “ENVIRONMENTAL REPORTING ISSUES”

CONF. 12

Moderator: Janet Butler, Texas State University, San Marcos, U.S.A.

“Environmental Disclosure and Stakeholder Expectation: Evidence from Taiwan”

Cheng-Li Huang, Tamkang University, Taiwan R.O.C.
Fan-Hua Kung, Tamkang University, Taiwan R.O.C.
Chia-Ling Cheng, Fu Jen Catholic University, Taiwan R.O.C.

“Perceptions on Corporate Environmental Reporting By Malaysian Companies: An Exploratory Study”

Yuan Yuan Hu, Massey University, New Zealand
Yusuf Karbhari, Cardiff University, United Kingdom
Nik Ahmad Nik Nazli, International Islamic University Malaysia, Malaysia

“A Comparison of the Distribution of Wealth Generated Among the Sectors of Service, Commerce and Industry”

Camila Pereira Boscov, Pontifícia Universidade Católica de São Paulo, Brazil
Jorge de Souza Bispo, Universidade de São Paulo, Brazil

SESSION 1(G): “ETHICS/CROSS CULTURAL ISSUES”

CONF. 13

Moderator: Nur Barizah Abu Bakar, University of Malaya, Malaysia

“Teaching Business Ethics in the Accounting Discipline: A Faith Based Professor's View”

Shirley Polejewski, University of St. Thomas, U.S.A.

“Teaching Crabs to Walk Straight: Is there a Place for Ethics Education in Malaysian Accountancy Courses?”

Shafi Mohamad, Universiti Teknologi Mara, Malaysia
Conor O'Leary, Queensland University of Technology, Australia

“A Critique of Gray's Framework on Accounting Values”

Chris Patel, Macquarie University, Australia
Eva Heidhues, Macquarie University, Australia

“The Cultural Relativity of Accounting Professionalism: Evidence from New Zealand and Samoa”

Hector Perera, Macquarie University, Australia
Lorne Cummings, Macquarie University, Australia
Frances Chua, Massey University, New Zealand

12:30 p.m. – 2:00 p.m. LUNCHEON

Ballroom C

Chairperson: Cindy Yoshiko Shirata, University of Tsukuba, Japan

2:15p.m. -3:45 p.m. PANEL DISCUSSION

CONF. 14

Moderator: Behnaz Quigley, Marymount University, U.S.A.

Speakers: Jade M Shopp, Partner, Deloitte, U.S.A.

Hassan Hefzi, California Polytechnic University, Pomona, U.S.A.



2:15 p.m. - 3:45 p.m. CONCURRENT SESSIONS

SESSION 2(A): “FINANCIAL REPORTING ISSUES”

CONF. 7

Moderator: Samantha Hettihewa, University of Ballarat, Australia

“IFRS and Exercise of Accountants' Professional Judgment: Insights and Concerns from a German Perspective”

Eva Heidhues, Macquarie University, Australia
Chris Patel, Macquarie University, Australia

“Goodwill Impairment - An Assessment of Disclosure Quality and Compliance Levels by Large Listed New Zealand Firms”

Tyrone Carlin, University of Sydney, Australia
Cary Dilermia, University of Sydney, Australia
Nigel Finch, Macquarie Graduate School of Management, Australia

“Are There Arbitrage Opportunities on the Market for American Depositary Receipts?”

José Luis Silva, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Victor Rafael, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Tânia Jesus, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Manuela Duarte, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal

“Financial Forecasting Using Data Mining”

Luna Christie Tjung, California State University, Fresno, U.S.A.
Ojoung Kwon, California State University, Fresno, U.S.A.
K.C. Tseng, California State University, Fresno, U.S.A.
Jill Bradley, California State University, Fresno, U.S.A.

SESSION 2(B): “ISSUES IN INTERNATIONAL FINANCE”

CONF. 8

Moderator: George Vozikis, California State University, Fresno, U.S.A.

“An Empirical Study of IPO Underpricing in China after the Split Share Structure Reform”

Maria Balatbat, University of New South Wales, Australia
Fei Lu, University of New South Wales, Australia

“The Intraday Price Discovery Process Between the Singapore Exchange and Osaka Stock Exchange”

Hiroshi Moriyasu, Nagasaki University, Japan

“Defining the Recent Global Financial Crisis”

Herbert Quigley, University of the District of Columbia, Washington, D.C., U.S.A.
Lizelle Hendricks, University of Cape Town, South Africa

“Market Integration and Contagion of Standard & Poor’s (S&P) CNX Nifty of India with Major Global Stock Indices”

Vinod Kumar, International College of Financial Planning, India
Prabhat Mittal, University of Delhi, India

SESSION 2(C): “INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)”

CONF. 9

Moderator: Ananda Mohan Pal, University of Calcutta, India

“Will the Amendment to ‘IAS 1: Presentation of Financial Statements: A Revised Presentation’ Increase the Relevance of Financial Reporting Information?”

Odile Barbe, Burgundy School of Business (Groupe ESC Dijon-Bourgogne), France
Laurent Didelot, Burgundy School of Business (Groupe ESC Dijon-Bourgogne), France

“Global Standard Setting: An Examination of the IASB’s Due Process and Constituent Participation”

Paulette Tandy, University of Nevada, Las Vegas, U.S.A
Nancy Wilburn, Northern Arizona University, U.S.A.

“The Value Relevance of Accounting Figures in Europe after IFRS Implementation: The Relative Influence of Legal Incentives, Market Forces and Firm Characteristics”

Bernard Raffournier, University of Geneva, Switzerland
Andrei Filip, ESSEC Business School, Paris, France

“Financial Accounting Framework: Adoption Challenges for Pacific Island Businesses”

Semisi Manisela Prescott, AUT University, New Zealand
Keith Hooper, AUT University, New Zealand



SESSION 2(D): “MANAGERIAL ACCOUNTING ISSUES”

CONF. 10

Moderator: Marie-Jose Albert-Batt, Burgundy School of Business, Dijon, France

“The Impact of Interactive Uses of Budgets on Team Effectiveness”

Kar Ming Chong, University of New South Wales, Australia
Habib Mahama, Australian National University, Australia

“Sustainability and the Balanced Scorecard: Integrating 'Green' Measures into Business Reporting”

Janet B. Butler, Texas State University-San Marcos, U.S.A.
Sandra Cherie Henderson, Texas State University-San Marcos, U.S.A.
Cecily Raiborn, Texas State University-San Marcos, U.S.A.

“The Influence of the Management Model Characteristics on Company Performance: A Case Study”

Luciane Reginato, Universidade de São Paulo, Brazil
Reinaldo Guerreiro, Universidade de São Paulo, Brazil

SESSION 2(E): “TAXATION ISSUES”

CONF. 11

Moderator: Garo Kalfayan, California State University, Fresno, U.S.A.

“Tax-Induced Earnings Management in an Imputation Environment”

Hanghang Tu, University of New South Wales, Australia
Dean Hanlon, Monash University, Australia
Balasingham Balachandran, La Trobe University, Australia

“Value-Added Taxes in Developing Countries -The Case of Bangladesh”

Andrew Smith, Victoria University of Wellington, New Zealand
Ainul Islam, Massey University, New Zealand
M. Moniruzzaman, Institute of Business Administration and Technology, Bangladesh

“Tax Avoidance: A Judicial or Legislative Solution; Lessons for the United States of America from the British Commonwealth”

David Dunbar, Victoria University of Wellington, New Zealand

“Taxation of Inward Investment into China: Treaty Shopping, Taxation of Capital Gains, and Dividends”

David Dunbar, Victoria University of Wellington, New Zealand

SESSION 2(F): “CORPORATE GOVERNANCE”

CONF. 12

Moderator: David Williams, University of Nevada, Las Vegas, U.S.A.

“Composition of the Board and the Firm Value of Brazilian Public Companies”

Enalto Gondrige, Universidade Federal do Paraná, Brazil
Márcia Espejo, Universidade Federal do Paraná, Brazil
Ademir Clemente, Universidade Federal do Paraná, Brazil

“Does Corporate Governance Affect Earnings Quality: Preliminary Evidence from Bangladesh”

Muhammad Nurul Houqe, Victoria University of Wellington, New Zealand
Tony van Zijl, Victoria University of Wellington, New Zealand
Keitha Dunstan, Bond University, Gold Coast, Australia
Wares Karim, Saint Mary's College, U.S.A.

“The Relationship Between Characteristics of the Board of Directors and Company Performance – New Zealand Evidence”

Md. Borhan Uddin Bhuiyan, Lincoln University, New Zealand
Jamal Roudaki, Lincoln University, New Zealand
Murray B. Clark, Lincoln University, New Zealand

“The Effects of Corporate Governance on Earnings Quality: An Iranian Study”

Bitá Mashayekhi, University of Tehran, Iran
Mohammad S. Bazaz, Oakland University, U.S.A.

6:30 p.m. - 7:00 p.m. PRE-DINNER WELCOME RECEPTION

Ballrooms D-F

7:00 p.m. - 11:00 p.m. GALA DINNER

Ballroom C

Master of Ceremonies: Marie-Jose Albert-Batt, Burgundy School of Business, Dijon, France



TUESDAY, NOVEMBER 24

8:00 a.m. – 12:00 noon GENERAL REGISTRATION

Foyer

9:00 a.m. – 10:30 a.m. CONCURRENT SESSIONS

SESSION 3(A): “FINANCIAL REPORTING ISSUES”

CONF. 7

Moderator: Tom Wielicki, California State University, Fresno, U.S.A.

“Survival Analysis of Financially Distressed Companies”

Takuya Oikawa, Aomori Public College, Japan

“Supplier-Customer Relationship and Financial Performance”

Ikuko Sasaki, Tohoku Gakuin University, Japan
Atsushi Shiiba, Osaka University, Japan
Kunimaru Takahashi, Aoyama Gakuin University, Japan

“Present Value and Income Measurement: In the Context of Global Convergence”

Noriyuki Tsunogaya, Kyushu University, Japan
Hiroshi Yoshimi, Hokkaido University, Japan

“The Quality of Voluntary Revenue and Earnings Forecasts During Initial Public”

Wares Karim, Saint Mary's College of California, U.S.A.
Kamran Ahmed, La Trobe University, Australia
Tony Van Zijl, Victoria University of Wellington, New Zealand
Noor Houqe, Victoria University of Wellington, New Zealand

SESSION 3(B): “STUDIES IN CAPITAL MARKETS”

CONF. 8

Moderator: Tadashi Ono, University of Tsukuba, Japan

“Stock Price Reaction and Financial Performance of Japanese Corporate Merger”

Yoshitaka Ohashi, University of Aizu Junior College Division, Japan
Mioko Takahashi, Takasaki City University of Economics, Japan

“The Relevance of Accounting Information in Bull and Bear Markets”

Yaser Ahmad Fallatah, King Fahd University of Petroleum & Minerals, Saudi Arabia

“The Value-Relevance of R&D and Advertising Expenditures in Aggregated Earnings”

Mei-Hui Chen, National Defense University, Taiwan, R.O.C.
Yuhchang Hwang, Arizona State University, U.S.A.
Huoshu Peng, National Taipei University, Taiwan, R.O.C.

SESSION 3(C): “INTERNATIONAL ACCOUNTING ISSUES”

CONF. 9

Moderator: Jeremy Cripps, American University of Kuwait, Kuwait

“Business Relationship versus Physical Distance Between Firms and Banks: Empirical Analysis of Main Bank on Japanese Bankrupt Firms”

Tsuyoshi Mori, University of Tsukuba, Japan
Cindy Yoshiko Shirata, University of Tsukuba, Japan

“The Impact of International Financial Reporting Standards on the Modernization of the German Commercial Code”

Hector Perera, Macquarie University, Australia
Chris Patel, Macquarie University, Australia
Andreas Hellmann, Macquarie University, Australia

“Contrast of Marginal Revenue Product and Scale Economy Between Partnership and Proprietorship Audit Firms in Taiwan”

Yahn-Shir Chen, National Yunlin University of Science and Technology, Taiwan
Mei-Ting Huang, National Yunlin University of Science and Technology, Taiwan

SESSION 3(D): “EARNINGS MANAGEMENT”

CONF. 10

Moderator: Omar Al Farooque, University of New England, Australia

“An Empirical Examination of Earnings Management by Portuguese Municipalities”

João Carvalho, University of Minho, Portugal
Fátima Pinho, University of Aveiro, Portugal
Augusta Ferreira, Universidade de Aveiro, Puerto Rico



“Impact of Revenue Recognition Principle on Quality of Earnings, EPS and Operating Cash Flow per Share”
Indrani Hazarika, Dubai Women’s College, U.A.E.

“The Impact of Earning Management on the Value-Relevance of Earning and Book Value: A Comparison of Short-term and Long –Term Discretionary Accruals”
Mohammad Arab Mazar Yazdi, Shahid Beheshti, Iran
Mahmood Mostafazadeh Mashadi, Islamic Azad University, Iran

“The Pricing of Earnings Quality in Australia”
Leon Wong, University of New South Wales, Australia

SESSION 3(E): RESEARCH FORUM: “CAPITAL MARKETS/EARNINGS MANAGEMENT” **CONF. 11**
Moderator: Andrei Filip, ESSEC Business School, Paris, France

“The Impact of Analysts’ Forecasts on Share Repurchases as Signals for Earnings”
Ni-Yun Chen, National Dong Hwa University, Taiwan
Chi-Chun Liu, National Taiwan University, Taiwan

“Earnings Informational Quality in Brazilian Public Companies: Asymmetric Timeliness in Firms Controlled by Regulatory Agencies”
Antonio Carlos Coelho, Universidade Federal do Ceará, Brazil
Adriana Cristina Silva, Univesidade de São Paulo, Brazil
Alexsandro Broedel Lopes, Universidade de São Paulo, Brazil
José Elias Almeida, Universidade de São Paulo, Brazil

“The Results of Real Earnings Management”
Vida Mojtahedzadeh, Al-Zahra University, Iran
Azam Valizadeh Larijani, Al-Zahra University, Iran
Seyed Hossein Alavi Tabari, Al-Zahra University, Iran

SESSION 3(F): “RESEARCH FORUM: FINANCIAL ACCOUNTING ISSUES” **CONF. 12**
Moderator: Jia Wang, California State University, Fresno, U.S.A.

“International Accounting Convergence and the Effects of Australian Accounting Standard on Foreign Currency Translation in Conjunction with Other Standards”
Svetlana Vlady, Griffith University, Australia
Joseph Z. Szendi, Kean University, U.S.A.

“Relevance of Accounting Numbers - An Empirical Analysis of the IT and Steel Sector”
P.K. Mohanty, Xavier Institute of Management, India

“The Relationship Between Free Cash Flow and Corporate Philanthropy”
Raja Adzrin Raja Ahmad, Curtin University of Technology, Australia
Greg Tower, Curtin University of Technology, Australia
Mitchell Van der Zahn, Curtin University of Technology, Australia

“Voluntary Disclosure in the Annual Reports of the Qatari Companies: An Empirical Assessment”
Mohammed Hossain, Qatar University, Qatar
Helmi Hammami, Qatar University, Qatar

SESSION 3(G): “RESEARCH FORUM: ENVIRONMENTAL REPORTING ISSUES” **CONF. 13**
Moderator: Barry Mishra, University of California, Riverside, U.S.A.

“Determining Factors of Environmental Accounting and Management Practices in Portuguese Local Entities”
Veronica Paula Ribeiro, Institute of Cavado and Ave, Portugal
Cristina Aibar-Guzman, University of Santiago de Compostela, Spain

“A Global Account of Potential Carbon Trade Based on Kyoto Mechanism”
Ananda Pal, University of Calcutta, India

“Carbon Emissions Accounting: The Portuguese Case”
Maria Duarte, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Pedro Pinheiro, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal

“The Impact of Voluntary Disclosure of Information in the Performance of Portuguese Companies”
Fernando Paulo Carvalho, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Joaquín Teixeira Quirós, UEX, Spain
Maria do Céu Almeida, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal



10:30 a.m. - 10:45a.m. COFFEE BREAK

Ballrooms D-F

10:45 a.m. - 12:15 p.m. CONCURRENT SESSIONS

SESSION 4(A): “FINANCIAL ACCOUNTING ISSUES”

CONF. 7

Moderator: Cindy Shirata, University of Tsukuba, Japan

“The Prediction of Price/Earnings Ratio by Using the New Cash Flow Ratios of Medical Sector Listed in the Stock Exchange of Thailand”

Varong Pongsai, Rangsit University, Thailand
Wachira Boonyanet, Chulalongkorn University, Thailand

“The Impact of Different Accounting Standards on Earnings Management: The Evidence from China”

Chi-Yun Hua, Fu-Jen Catholic University, Taiwan R.O.C.
Min-Li Yao, Ming Chuan University, Taiwan R.O.C.

“Earnings Management and Guidance for Systematically Meeting or Beating Analysts' Earnings Forecasts”

Shu Lin, California State University, Fresno, U.S.A.
Suresh Radhakrishnan, University of Texas at Dallas, U.S.A.
Lixin (Nancy) Su, Hong Kong Polytechnic University, Hong Kong

SESSION 4(B): “AUDITING ISSUES”

CONF. 8

Moderator: Angela Hecimovic, University of Sydney, Australia

“Legitimacy Theory or Something Else? The Audit of Environmental Matters: A New Zealand Study”

Christina Chiang, Auckland University of Technology, New Zealand

“The Effect of Audit Partner Rotation on Auditor-Client Relationships”

Wendy Green, University of New South Wales, Australia
Mandy Cheng, University of New South Wales, Australia
Philip Thai, University of New South Wales, Australia

“Uncertainty of Auditors' Judgments Based on Two Experiments”

Toshifumi Takada, Tohoku University, Japan

“Audit Quality and the Market Valuation of Banks' Allowance for Loan Losses”

Kiridaran Kanagaretnam, McMaster University, Canada
Gopal Krishnan, Leigh University, U.S.A.
Gerald Lobo, University of Houston, U.S.A.
Robert Mathieu, Wilfrid Laurier University, Canada

SESSION 4(C): “CORPORATE GOVERNANCE”

CONF. 9

Moderator: Paulette Tandy, University of Nevada, Las Vegas, U.S.A.

“Are All Industry Specialists the Same?”

Steven Cahan, University of Auckland, New Zealand
Debra Jeter, Vanderbilt University, U.S.A.
Vic Naiker, University of Auckland, New Zealand

“Additional Evidence on Foreign Direct Investment, International Accounting Standards and Governance Interactions”

Subba Reddy Yarram, University of New England, Australia
Omar Al Farooque, University of New England, Australia

“Types of Conservatism and Management Control”

Jumpei Nishitani, Ritsumeikan University, Japan

“Integrating Corporate Governance and Business Ethics into the Accounting Curriculum”

Zabihollah Rezaee, University of Memphis, U.S.A.
Joseph Szendi, Kean University, U.S.A.
Robert E. Elmore, Tennessee Technological University, U.S.A.



SESSION 4(D): “INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)” CONF. 10
Moderator: Bhagwan S. Khanna, Victoria University of Wellington, New Zealand

“Evolution and Development of Financial Reporting Regulations”

Wares Karim, Saint Mary's College of California, U.S.A.
Sabur Mollah, Stockholm University, Sweden

“The Impact of Adopting International Financial Reporting Standards in Australia on the Value Relevance of Intangible Assets”

Xu-Dong Ji, La Trobe University, Australia
Wei Lu, Monash University, Australia

“Accounting and Its Environment in China”

Huiying Wu, Macquarie University, Australia
Hector Perera, Macquarie University, Australia
Chris Patel, Macquarie University, Australia

“SEC's Proposed Roadmap to U.S. Adoption of IFRS: An Analysis of Stakeholder Response”

Donald A. Schwartz, National University, U.S.A.

SESSION 4(E): “FINANCIAL ACCOUNTING ISSUES” CONF. 11
Moderator: Hideaki Sakawa, Nagoya City University, Japan

“Does Managerial Ownership Influence Disclosure of Intangibles? Value Relevance Evidence from East Asia”

Akmalia Mohamad Ariff, University of Auckland, New Zealand
Steven Cahan, University of Auckland, New Zealand
David Emanuel, University of Auckland, New Zealand

“How Useful for Decision Making is the Information According to IAS 38 on Internally Generated Intangible Assets Really?”

Torsten Mindermann, Heinrich-Heine-Universität Düsseldorf, Germany
Carsten Winkler, Heinrich-Heine-Universität Düsseldorf, Germany

“Financial Liability and Contributions Accounting - A Case Study of Alternative Accounting Treatments”

Trevor Wilkins, NUS Business School, Singapore
Ian Zimmer, University of Queensland, Australia

“Changes of Retirement Benefits Schemes and Corporate Behavior”

Takefumi Ueno, University of Shizuoka, Japan

SESSION 4(F): RESEARCH FORUM: “ENVIRONMENTAL REPORTING ISSUES” CONF. 12
Moderator: Yaser Fallatah, King Fahd University of Petroleum & Minerals, Saudi Arabia

“Voluntary Disclosure of Carbon Credit Information by Paper and Cellulose Companies in Brazil”

Maisa de Souza Ribeiro, Univesidade de São Paulo, Brazil
Silvio Hiroshi Nakao, Univesidade de São Paulo, Brazil

“Environmental Strategy and Management and Their Implications on the Accounting System. A Case Study”

Sonia Maria Monteiro, School of Management - Institute of Cavado and Ave, Portugal
Beatriz Aibar-Guzman, University of Santiago de Compostela, Spain

“A New Competitive Advantage for Companies: The Corporate Social and Environmental Responsibility”

Maria Duarte, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Pedro Pinheiro, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal

SESSION 4(G): RESEARCH FORUM: “EDUCATION/FINANCIAL ACCOUNTING ISSUES” CONF. 13
Moderator: Shirley Polejewski, University of St. Thomas, U.S.A.

“A Conceptual Model for the Development of the Accounting Curriculum”

Jaan Alver, Tallinn University of Technology, Estonia
Lehte Alver, Tallinn University of Technology, Estonia

“The Measurement of Change in Student Expectations in a Forensic Accounting Course”

John Osborn, California State University, Fresno, U.S.A.

“Internal and External Auditor Linkages in Developing Countries: The Case of Ethiopia”

Dessalegn Mihret, Addis Ababa University, Ethiopia
Mengistu Admassu, Ethiopian Airlines, Ethiopia



12:30 p.m. - 2:00 p.m. LUNCHEON

Ballroom C

Chairperson: Keitha Dunstan, Head of School, School of Business, Bond University Gold Coast, Australia

PRESENTATION OF VERNON ZIMMERMAN BEST PAPER AWARDS

Presenter: Keitha Dunstan, Head of School, School of Business, Bond University Gold Coast, Australia

2:15 p.m. - 3:45 p.m. CONCURRENT SESSIONS

SESSION 5(A): "MANAGERIAL ACCOUNTING ISSUES"

CONF. 7

Moderator: Ajnala Kashmir Singh, Mata Gujri College, India

"The Relationship Between Participative Standard Setting, Standard Tightness, Standard-Based Incentives and Performance"

Etty Murwaningsari, Trisakti University, Indonesia
Yustita Amanda, Trisakti University, Indonesia
Sistya Rachmawati, Trisakti University, Indonesia

"When Out is In? Perspectives on Good External Reporting Practices and Internal Management Accounting Artifacts"

Reinaldo Guerreiro, Universidade de São Paulo, Brazil
Edgard Cornachione Junior, Universidade de São Paulo, Brazil
Dione Oleszczuk Soutes, Universidade de São Paulo, Brazil

"Resource Consumption Accounting"

Shirley Polejewski, University of St. Thomas, U.S.A.

"A Study on the Effects of Management Styles on the Economic Results of an Organization"

Auster Nascimento, Unisinos, Brazil
Luciane Reginato, Universidade de São Paulo, Brazil
Marilene Guidini, Unisinos, Brazil

SESSION 5(B): "EDUCATION ISSUES"

CONF. 8

Moderator: Chad Simon, University of Nevada, Las Vegas, U.S.A.

"Investigating the Predictors of the Effectiveness of Short Study Abroad Programs"

Jia Wang, California State University, Fresno, U.S.A.
Ali Peyvandi, California State University, Fresno, U.S.A.
John Moghaddam, California State University, Fresno, U.S.A.

"Internationalizing EMBA Program: Benefits, Obstacles, Challenges, and Lessons Learned"

Ojung Kwon, California State University, Fresno, U.S.A.
Tom Burns, California State University, Fresno, U.S.A.
Sang-Kyu Lim, Youngsan University, Korea
Duck-Gyu Choi, Dong-A University, Korea

"The Paradox of Chinese Learners: Some Evidence from Accounting Students in Australia"

Chris Patel, Macquarie University, Australia
Brian Millanta, Macquarie University, Australia

"System Diagram Technique-Based Development of an Inter- Enterprise AIS in the Global Environment and Course Learning"

Supattra Boonmak, Chulalongkorn University, Thailand

SESSION 5(C): "AUDITING ISSUES"

CONF. 9

Moderator: Indrani Hazarika, Dubai Women's College, United Arab Emirates

"Auditor Committee Formation and Corporate Governance Mechanism: Evidence from Japan"

Naoki Watanabel, Toyo University, Japan
Hideaki Sakawa, Nagoya-City University, Japan

"The Relationship Between the Audit Committee and the Internal Audit Function: What Works, What Doesn't?"

Nonna Martinov-Bennie, University of Sydney, Australia
Dominic Soh, University of Sydney, Australia

"Audit Quality and Owner-Manager Agency Costs: Evidence from China"

Li Dang, California Polytechnic State University, San Luis Obispo, U.S.A.
Qiaoling Fang, Ocean University of China, China



“An Empirical Study of the Effect of Accounting Firms Consulting Services for J-SOX”
Dali Hu, Tohoku University, Japan

SESSION 5(D): “INTERNATIONAL BUSINESS ISSUES”
Moderator: Hiroshi Yoshimi, Hokkaido University, Japan

CONF. 10

“Analyst Herding Behavior in Forecasting Business Group Affiliated Firms: Evidence from Korean Chaebol”
Junghee Lee, Yonsei University, Korea

“Business Perceptions of the New French Regime on Auto-Entrepreneurship: A Risk-Taking Step Back From Socialism”
Arvind Ashta, Burgundy School of Business (Groupe ESC Dijon-Bourgogne), France
Sophie Raimbault, Burgundy School of Business (Groupe ESC Dijon-Bourgogne), France

“The Effect of Reporting Conservatism and Relationship Intensity on Loan Pricing”
Antti Fredriksson, Turku School of Economics, Finland

“Value Relevance of Revenue: Gross Method and Net Method”
In Tae Hwang, Chung-Ang University, Korea
Sun Min Kang, Chung-Ang University, Korea
Mi Lim Chon, Korea Communications Commission, Korea

SESSION 5(E): RESEARCH FORUM: “CORPORATE GOVERNANCE/IFRS”
Moderator: Rudy Sanchez, California State University, Fresno, U.S.A.

CONF. 11

“Commissioners' Attendance at Board Meeting: An Empirical Analysis of Indonesian State-Owned Enterprises”
Ronny Prabowo, Atya Wacana Christian University, Indonesia

“The Culture, the Professional Judgment and the Qualitative Characteristics in the Framework Project of FASB-IASB: An Empirical Study in View of Portuguese Preparers and Auditors”
Fábio Albuquerque, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Maria do Céu Almeida, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal

“IFRS Impact and Challenges for Corporate India”
Shaikh Saleem, Millennium Institute of Management, India

“Corporate Disclosure Practices in India”
Saggi Singh Manjit, Hans Raj College, University of Delhi, India
Ajnala Kashmir Singh, Mata Gujri College, India

SESSION 5(F): RESEARCH FORUM: “CROSS CULTURAL/ETHICS”
Moderator: Andrew Smith, Victoria University of Wellington, New Zealand

CONF. 12

“The Fundamental Threat to the Successful Transfer of Microfinance Programs from LDCs to DCs”
Samanthala Hettihewa, University of Ballarat, Australia
Chris Wright, Lincoln University, Australia

“Going from the Talk to Doing the Walk: Extending Malaysian Public Sector Transparency”
Nur Barizah Abu Bakar, International Islamic University Malaysia, Malaysia
Muslim Har Sani Mohamad, International Islamic University Malaysia, Malaysia

“Societe Generale: An Instructional Case Focusing on International Accounting and Auditing Issues”
Michael C. Knapp, University of Oklahoma, U.S.A.
Carol A. Knapp, University of Oklahoma, U.S.A.

“The Application of Dublin Descriptors to the Teaching of Accounting: The Case of ‘Business Simulation Project’ ”
Rui Almeida, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Pedro Pinheiro, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Ana Dias, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal

SESSION 5(G): RESEARCH FORUM: “INTERNATIONAL FINANCE ISSUES”
Moderator: Fouad AlNajjar, Baker College Center for Graduate Studies, U.S.A.

CONF. 13

“Managerial Ownership, CEO-Board Relationship and Corporate Performance, Evidence from Kuala Lumpur Stock Exchange”
Mohammadreza Mehrabanpoor, Universiti Putra Malaysia, Malaysia



“The Impact of Dematerialization of Securities on the Investment Habits of Small Investors in India with Special Reference to Bangalore City- An Empirical Study”
Shridhara Murthy, S.V., NMKRV College for Women, India

“Multi Foreign Exchange Rate Relations in Turbulent Market: Lessons from Lehman Shock”
Susai Masayuki, Nagasaki University, Japan

3:45 p.m. - 4:00 p.m. COFFEE BREAK

Ballrooms D-F

4:00 p.m. – 5:30 p.m. CONCURRENT SESSIONS

SESSION 6(A): “FINANCIAL/FORENSIC ACCOUNTING ISSUES”

CONF. 7

Moderator: John Osborn, California State University, Fresno, U.S.A.

“Perception of Forensic Accountants About Elaboration of Free Judicial Expertise on Brazil”

Anna Paula Leal de Sousa, Universidade Católica de Brasília, Brazil
Helder Bueno Leal, Universidade Católica de Brasília, Brazil
Idalberto José das Neves Júnior, Universidade Católica de Brasília, Brazil

“Reflections on the ‘Quality’ of Financial Reporting”

Norhani Aripin, Curtin University of Technology, Australia
Greg Tower, Curtin University of Technology, Australia
Grantley Taylor, Curtin University of Technology, Australia

“Restructuring Decisions and Executive Stock Options in Financially Distressed Firms”

Yi-Mien Lin, National Chung Hsing University, Taiwan
Hsiu-Ying Lee, Tunghai University, Taiwan
Li-Kai Liao, University of New Orleans, U.S.A.
Chin-Rong Chen, ESBI Holding Corp, Taiwan

“The Bridge Between Default Prediction Model and Survival Analysis Model”

Tadashi Ono, University of Tsukuba, Japan
Hiroe Tsubaki, University of Tsukuba, Japan

SESSION 6(B): RESEARCH FORUM: “ENVIRONMENTAL/ AUDITING/ FINANCIAL”

CONF. 8

Moderator: David Dunbar, Victoria University of Wellington, New Zealand

“The Influence of Global Reporting Initiative on Environmental Disclosures for Companies Quoted on Euronext Lisbon”

Ana Dias, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal
Jacinto Vidigal, University of Évora, Portugal
Maria Almeida, Instituto Superior de Contabilidade e Administração de Lisboa, Portugal

“Personal Carbon Trading: A Cutting-Edge Over Carbon Tax”

K.C. Paul, Vidyasagar University, India

“The Association Between Auditor Profession Characteristics and Accounting Student’s Motivation”

Adam Zakaria, State University of Jakarta, Indonesia

“Fraudulent Cases and Proactive Preventive Measures”

Hariramulu Munusamy, Multimedia University, Malaysia
Jayalakshmy Rajkumar, School of Business, Monash University Sunway Campus, Malaysia

SESSION 6(C): RESEARCH FORUM: “INTERNATIONAL ACCOUNTING ISSUES”

CONF. 9

Moderator: Chris Patel, Macquarie University, Australia

“A Counter-Example of Scale Hypothesis”

Naoki Kobayashi, Tamagawa University, Japan

“Impairment in the Public Sector: Particularities of Brazilian and International Standards”

Patricia Costa, Universidade Federal de Uberlândia, Brazil
Nelson Carvalho, Univesidade de São Paulo, Brazil
Alan Oliveira, Univesidade de São Paulo, Brazil

“The Role of Accounting Information Systems Factors in Rationalizing Decision Making: A Case Study in Public Sector in GCC Countries”

Khalid Al-Mabrouk, Qatar University, Qatar



“Economic Change(s): Trigger or Pilot for the Changes in Accounting System?”

Cindia Ching-Chi Lam, Institute for Tourism Studies, China
Bhagwan Khanna, Victoria University of Wellington, New Zealand

“Corporate Borrowing Behavior: A Panel Data Analysis of Select Indian Listed Firms”

Manipadma Datta, Institute of Management Technology, India
Raju Majumdar, Indus World School of Business, India

SESSION 6(D): RESEARCH FORUM: “TAXATION/FINANCIAL ACCOUNTING DISCLOSURES”
Moderator: Wares Karim, Saint Mary's College of California, U.S.A. CONF. 10

“Economic Motivation and the Tax Incentive of Disqualified Organizational Restructuring”

Hiroshi Onuma, Tokyo University of Science, Japan

“Privatization and Valuation Public Sector Utilities: Some Observations from India”

D.V. Ramana, Xavier Institute of Management, India

“Voluntary Disclosure on R&D Projects”

Torsten Mindermann, Heinrich-Heine-Universität Düsseldorf, Germany
Nadine Walther, Technische Universität Ilmenau, Germany

“Business Digital Divide: A Real Barrier to SMES Productivity Gains”

Tom Wielicki, California State University, Fresno, U.S.A.

